

**Consolidated Financial Results  
for the Second Quarter  
Ended September 30, 2016**



## 1. Consolidated Financial Statements

### (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2016	As of September 30, 2016
<b>Assets</b>		
Current assets		
Cash and deposits	54,768	48,621
Notes receivable, accounts receivable from completed construction contracts and other	211,237	156,854
Securities	119	20,059
Real estate for sale	15,830	15,289
Costs on uncompleted construction contracts	16,120	20,372
Other inventories	990	777
Other	14,288	12,205
Allowance for doubtful accounts	(1,608)	(1,182)
Total current assets	311,747	272,997
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	11,560	13,175
Machinery, vehicles, tools, furniture and fixtures, net	625	584
Land	59,743	61,085
Lease assets, net	159	127
Construction in progress	255	752
Total property, plant and equipment	72,344	75,726
Intangible assets	6,075	6,070
Investments and other assets		
Investment securities	154,840	146,798
Long-term loans receivable	614	571
Net defined benefit asset	240	-
Other	3,312	3,237
Allowance for doubtful accounts	(463)	(448)
Total investments and other assets	158,544	150,159
Total noncurrent assets	236,964	231,955
<b>Total assets</b>	<b>548,711</b>	<b>504,952</b>

(Millions of yen)

	As of March 31, 2016	As of September 30, 2016
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	149,638	105,363
Short-term loans payable	34,588	35,639
Income taxes payable	2,774	1,750
Advances received on uncompleted construction contracts	38,455	38,064
Provision for bonuses	6,320	4,767
Provision for warranties for completed construction	2,237	2,237
Provision for loss on construction contracts	2,421	3,433
Deposits received	18,134	24,384
Other	13,497	12,217
Total current liabilities	268,069	227,859
Noncurrent liabilities		
Bonds payable	10,000	10,000
Long-term loans payable	35,131	32,339
Deferred tax liabilities	24,224	21,520
Deferred tax liabilities for land revaluation	7,708	7,708
Provision for directors' retirement benefits	149	165
Provision for loss on liquidation of subsidiaries and affiliates	400	288
Net defined benefit liability	22,515	22,243
Asset retirement obligations	182	188
Other	2,910	3,096
Total noncurrent liabilities	103,224	97,551
Total liabilities	371,293	325,410
Net assets		
Shareholders' equity		
Capital stock	23,001	23,001
Capital surplus	25,587	25,587
Retained earnings	76,825	85,197
Treasury stock	(8,236)	(8,221)
Total shareholders' equity	117,178	125,564
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	55,038	49,072
Deferred gains or losses on hedges	(25)	(11)
Revaluation reserve for land	6,665	6,660
Foreign currency translation adjustment	(545)	(1,290)
Remeasurements of defined benefit plans	(3,292)	(2,744)
Total accumulated other comprehensive income	57,840	51,686
Non-controlling interests	2,398	2,290
Total net assets	177,417	179,541
Total liabilities and net assets	548,711	504,952

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

Six Months ended September 30, 2015 and 2016

	(Millions of yen)	
	Six Months ended September 30, 2015 (Apr. 1 through Sept. 30, 2015)	Six Months ended September 30, 2016 (Apr. 1 through Sept. 30, 2016)
Net sales		
Net sales of completed construction contracts	209,587	197,607
Net sales of real estate business and other	8,903	6,569
Total net sales	218,491	204,176
Cost of sales		
Cost of sales of completed construction contracts	188,855	173,997
Cost of sales on real estate business and other	7,059	5,144
Total cost of sales	195,914	179,141
Gross profit		
Gross profit on completed construction contracts	20,732	23,609
Gross profit on real estate business and other	1,843	1,425
Total gross profit	22,576	25,034
Selling, general and administrative expenses	11,585	12,897
Operating income	10,990	12,137
Non-operating income		
Interest income	199	162
Dividend income	1,201	1,293
Other	219	124
Total non-operating income	1,621	1,580
Non-operating expenses		
Interest expenses	450	431
Commission fee	128	156
Other	69	7
Total non-operating expenses	648	595
Ordinary income	11,962	13,122
Extraordinary income		
Gain on sales of noncurrent assets	157	-
Gain on sales of investment securities	503	198
Reversal of provision for loss on litigation	281	-
Total extraordinary income	942	198
Extraordinary loss		
Loss on abandonment of noncurrent assets	220	114
Loss on valuation of investment securities	19	100
Other	0	14
Total extraordinary losses	241	230
Profit before income taxes	12,664	13,091
Income taxes	1,349	1,614
Profit	11,315	11,476
Profit (loss) attributable to non-controlling interests	(20)	19
Profit attributable to owners of parent	11,335	11,456

**Consolidated Statements of Comprehensive Income**

Six Months ended September 30, 2015 and 2016

	(Millions of yen)	
	Six Months ended September 30, 2015 (Apr. 1 through Sept. 30, 2015)	Six Months ended September 30, 2016 (Apr. 1 through Sept. 30, 2016)
Profit	11,315	11,476
Other comprehensive income		
Valuation difference on available-for-sale securities	(12,671)	(5,967)
Deferred gains or losses on hedges	(2)	14
Foreign currency translation adjustment	(133)	(864)
Remeasurements of defined benefit plans	51	547
Total other comprehensive income	(12,755)	(6,268)
Comprehensive income	(1,440)	5,207
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,407)	5,308
Comprehensive income attributable to non-controlling interests	(32)	(100)

### (3) Consolidated Statements of Cash Flows

(Millions of yen)

	Six Months ended September 30, 2015 (Apr. 1 through Sept. 30, 2015)	Six Months ended September 30, 2016 (Apr. 1 through Sept. 30, 2016)
Net cash provided by (used in) operating activities	(8,168)	24,431
Net cash used in investing activities	(247)	(5,018)
Net cash provided by (used in) financing activities	12,297	(4,854)
Effect of exchange rate change on cash and cash equivalents	(231)	(683)
Net increase (decrease) in cash and cash equivalents	3,650	13,874
Cash and cash equivalents at beginning of period	59,245	54,650
Cash and cash equivalents at end of period	62,896	68,525

## 2. (Reference) Non-consolidated Financial Statements

### (1) (Reference) Non-consolidated Balance Sheets

	(Millions of yen)	
	As of March 31, 2016	As of September 30, 2016
Assets		
Current assets		
Cash and deposits	40,686	34,848
Notes receivable, accounts receivable from completed construction contracts and other	206,514	153,681
Securities	119	20,059
Real estate for sale	14,215	13,662
Costs on uncompleted construction contracts	13,644	17,666
Other inventories	555	466
Other	13,669	11,713
Allowance for doubtful accounts	(1,670)	(1,292)
Total current assets	287,735	250,805
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	9,530	11,024
Machinery, vehicles, tools, furniture and fixtures, net	504	463
Land	55,539	56,893
Lease assets, net	156	125
Construction in progress	221	695
Total property, plant and equipment	65,952	69,203
Intangible assets	6,061	6,063
Investments and other assets		
Investment securities	155,204	147,710
Long-term loans receivable	716	664
Prepaid pension cost	2,255	1,715
Other	2,303	2,353
Allowance for doubtful accounts	(575)	(549)
Total investments and other assets	159,903	151,894
Total noncurrent assets	231,918	227,160
Total assets	519,653	477,966

(Millions of yen)

	As of March 31, 2016	As of September 30, 2016
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	145,602	103,043
Short-term loans payable	31,155	32,218
Income taxes payable	2,389	1,651
Advances received on uncompleted construction contracts	37,164	35,936
Provision for bonuses	6,060	4,410
Provision for warranties for completed construction	2,135	2,143
Provision for loss on construction contracts	2,399	3,432
Deposits received	16,845	23,322
Other	12,938	11,808
Total current liabilities	256,690	217,967
Noncurrent liabilities		
Bonds payable	10,000	10,000
Long-term loans payable	31,722	29,040
Deferred tax liabilities	24,812	22,182
Deferred tax liabilities for land revaluation	7,708	7,708
Provision for retirement benefits	19,846	19,735
Provision for directors' retirement benefits	100	122
Provision for loss on business of subsidiaries and affiliates	189	199
Asset retirement obligations	146	146
Other	2,158	2,364
Total noncurrent liabilities	96,685	91,501
Total liabilities	353,376	309,469
<b>Net assets</b>		
Shareholders' equity		
Capital stock	23,001	23,001
Capital surplus		
Legal capital surplus	25,573	25,573
Total capital surplus	25,573	25,573
Retained earnings		
Legal retained earnings	5,750	5,750
Other retained earnings		
General reserve	36,774	36,774
Reserve for construction	-	15,000
Retained earnings brought forward	21,758	14,925
Total retained earnings	64,283	72,450
Treasury stock	(8,236)	(8,221)
Total shareholders' equity	104,622	112,803
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	55,014	49,045
Deferred gains or losses on hedges	(25)	(11)
Revaluation reserve for land	6,665	6,660
Total valuation and translation adjustments	61,654	55,693
Total net assets	166,276	168,497
Total liabilities and net assets	519,653	477,966



**(2) (Reference) Non-consolidated Statements of Income**

(Millions of yen)

	Six Months ended September 30, 2015 (Apr. 1 through Sept. 30, 2015)	Six Months ended September 30, 2016 (Apr. 1 through Sept. 30, 2016)
Net sales		
Net sales of completed construction contracts	199,901	190,094
Net sales of real estate business	5,393	2,834
Total net sales	205,295	192,929
Cost of sales		
Cost of sales of completed construction contracts	179,845	167,554
Cost of sales on real estate business	4,170	1,972
Total cost of sales	184,016	169,526
Gross profit		
Gross profit on completed construction contracts	20,056	22,540
Gross profit on real estate business	1,222	862
Total gross profit	21,278	23,402
Selling, general and administrative expenses	10,290	11,534
Operating income	10,988	11,868
Non-operating income	1,466	1,450
Non-operating expenses	619	575
Ordinary income	11,834	12,742
Extraordinary income	845	198
Extraordinary loss	241	226
Profit before income taxes	12,439	12,714
Income taxes	1,369	1,463
Profit	11,070	11,251

- Notes:
1. These non-consolidated financial statements are exempt from the quarterly review by auditors for statutory disclosure.
  2. These non-consolidated financial statements were prepared pursuant to *Ordinance on Terminology, Forms, and Preparation Methods of Quarterly Financial Statements, etc.* and presented in accordance with *Ordinance for Enforcement of the Construction Business Act*, with some condensing of account entries.

### 3. Supplementary Information

#### (1) Summary of Consolidated Results and Forecasts

(Millions of yen)

	Six-month Period from April								Full year							
	FY2015	FY2016	FY2016	YoY (c)-(a)		vs. Previous forecast (c) - (b)		FY2015	FY2016	FY2016	YoY (c)-(a)		vs. Previous forecast (c) - (b)			
	Actual (a)	Previous forecast Aug. 9, 2016 (b)	Actual (c)	Amount	Percentage (%)	Amount	Percentage (%)	Actual (a)	Previous forecast Aug. 9, 2016 (b)	Revised forecast Nov. 11, 2016 (c)	Amount	Percentage (%)	Amount	Percentage (%)		
Net sales	218,491	205,000	204,176	-14,314	-6.6	-823	-0.4	492,621	445,000	430,000	-62,621	-12.7	-15,000	-3.4		
Construction business	209,587	198,000	197,607	-11,980	-5.7	-392	-0.2	475,433	432,000	417,000	-58,433	-12.3	-15,000	-3.5		
Domestic	203,360	192,800	193,329	-10,031	-4.9	529	0.3	463,340	418,000	408,300	-55,040	-11.9	-9,700	-2.3		
Overseas	6,227	5,200	4,277	-1,950	-31.3	-923	-17.8	12,092	14,000	8,700	-3,392	-28.1	-5,300	-37.9		
Real estate business	8,903	7,000	6,569	-2,333	-26.2	-430	-6.1	17,188	13,000	13,000	-4,188	-24.4	-	-		
Domestic	8,650	6,600	6,244	-2,406	-27.8	-355	-5.4	15,407	12,200	12,200	-3,207	-20.8	-	-		
Overseas	253	400	325	72	28.6	-74	-18.6	1,781	800	800	-981	-55.1	-	-		
Gross profit	22,576	19,500	25,034	2,458	10.9	5,534	28.4	47,805	44,500	47,500	-305	-0.6	3,000	6.7		
Profit margin	10.3%	9.5%	12.3%					9.7%	10.0%	11.0%						
Construction business	20,732	17,800	23,609	2,877	13.9	5,809	32.6	44,831	41,000	44,000	-831	-1.9	3,000	7.3		
Profit margin	9.9%	9.0%	11.9%					9.4%	9.5%	10.6%						
Real estate business	1,843	1,700	1,425	-418	-22.7	-274	-16.2	2,974	3,500	3,500	526	17.7	-	-		
Profit margin	20.7%	24.3%	21.7%					17.3%	26.9%	26.9%						
SG&A expenses	11,585	13,000	12,897	1,311	11.3	-102	-0.8	26,176	26,000	27,500	1,324	5.1	1,500	5.8		
Operating income	10,990	6,500	12,137	1,146	10.4	5,637	86.7	21,629	18,500	20,000	-1,629	-7.5	1,500	8.1		
Non-operating income	972	1,000	985	12	1.3	-14	-1.5	2,093	1,800	2,000	-93	-4.5	200	11.1		
Ordinary income	11,962	7,500	13,122	1,159	9.7	5,622	75.0	23,723	20,300	22,000	-1,723	-7.3	1,700	8.4		
Extraordinary income (loss)	701	-	(31)	-732	-	-31	-	(793)	-	-	793	-	-	-		
Profit before income taxes	12,664	7,500	13,091	427	3.4	5,591	74.5	22,929	20,300	22,000	-929	-4.1	1,700	8.4		
Income taxes	1,349	1,000	1,614	265	19.7	614	61.5	2,744	3,000	3,000	256	9.3	-	-		
Profit	11,315	6,500	11,476	161	1.4	4,976	76.6	20,185	17,300	19,000	-1,185	-5.9	1,700	9.8		
Profit (loss) attributable to non-controlling interests	(20)	-	19	39	-	19	-	145	-	-	-145	-	-	-		
Profit attributable to owners of parent	11,335	6,500	11,456	121	1.1	4,956	76.3	20,039	17,300	19,000	-1,039	-5.2	1,700	9.8		

Note: These statements include Toda Corporation's forecasts based on information currently available as of the announcement date, which are subject to a number of risks and uncertainties. Therefore, the actual results of developments may differ from those presented in these forward-looking statements due to the changes in various factors.

**(2) Summary of Non-consolidated Results and Forecasts**

(Millions of yen)

	Six-month Period from April							Full year						
	FY2015	FY2016	FY2016	YoY (c)-(a)		vs. Previous forecast (c) - (b)		FY2015	FY2016	FY2016	YoY (c)-(a)		vs. Previous forecast (c) - (b)	
	Actual (a)	Previous forecast Aug. 9, 2016 (b)	Actual (c)	Amount	Percentage (%)	Amount	Percentage (%)	Actual (a)	Previous forecast Aug. 9, 2016 (b)	Revised forecast Nov. 11, 2016 (c)	Amount	Percentage (%)	Amount	Percentage (%)
Orders received	172,839	182,500	207,512	34,673	20.1	25,012	13.7	420,769	444,500	444,500	23,731	5.6	-	-
Domestic	172,746	179,500	205,446	32,700	18.9	25,947	14.5	420,507	439,000	438,800	18,293	4.4	-200	-0.0
Overseas	92	3,000	2,065	1,972	-	-935	-31.2	261	5,500	5,700	5,439	-	200	3.6
Construction business	167,446	180,000	204,677	37,231	22.2	24,677	13.7	412,859	440,000	440,000	27,140	6.6	-	-
Architectural construction	121,411	140,000	168,671	47,260	38.9	28,671	20.5	309,289	350,000	350,000	40,711	13.2	-	-
Civil engineering	46,035	40,000	36,005	-10,029	-21.8	-3,994	-10.0	103,569	90,000	90,000	-13,569	-13.1	-	-
Real estate business	5,393	2,500	2,834	-2,558	-47.4	334	13.4	7,910	4,500	4,500	-3,410	-43.1	-	-
Net sales	205,295	192,500	192,929	-12,365	-6.0	429	0.2	463,476	414,500	404,500	-58,976	-12.7	-10,000	-2.4
Construction business	199,901	190,000	190,094	-9,806	-4.9	94	0.0	455,565	410,000	400,000	-55,565	-12.2	-10,000	-2.4
Architectural construction	158,947	140,000	145,920	-13,026	-8.2	5,920	4.2	362,290	310,000	300,000	-62,290	-17.2	-10,000	-3.2
Domestic	158,567	139,500	145,448	-13,118	-8.3	5,948	4.3	361,428	309,000	298,800	-62,628	-17.3	-10,200	-3.3
Overseas	379	500	471	92	24.5	-28	-5.7	862	1,000	1,200	338	39.2	200	20.0
Civil engineering	40,954	50,000	44,174	3,220	7.9	-5,825	-11.7	93,274	100,000	100,000	6,726	7.2	-	-
Domestic	40,435	49,500	43,932	3,496	8.6	-5,567	-11.2	92,074	98,000	99,200	7,126	7.7	1,200	1.2
Overseas	518	500	242	-276	-53.3	-257	-51.6	1,200	2,000	800	-400	-33.4	-1,200	-60.0
Real estate business	5,393	2,500	2,834	-2,558	-47.4	334	13.4	7,910	4,500	4,500	-3,410	-43.1	-	-
Gross profit	21,278	17,750	23,402	2,124	10.0	5,652	31.8	44,062	40,500	44,000	-62	-0.1	3,500	8.6
Profit margin	10.4%	9.2%	12.1%					9.5%	9.8%	10.9%				
Construction business	20,056	17,000	22,540	2,484	12.4	5,540	32.6	42,774	39,000	42,500	-274	-0.6	3,500	9.0
Architectural construction	15,568	13,000	19,496	3,928	25.2	6,496	50.0	33,976	30,000	33,500	-476	-1.4	3,500	11.7
Domestic	15,568	13,000	19,496	3,928	25.2	6,496	50.0	33,976	30,000	33,500	-476	-1.4	3,500	11.7
Overseas	9.8%	9.3%	13.4%					9.4%	9.7%	11.2%				
Civil engineering	4,487	4,000	3,044	-1,442	-32.2	-955	-23.9	8,798	9,000	9,000	201	2.3	-	-
Domestic	4,487	4,000	3,044	-1,442	-32.2	-955	-23.9	8,798	9,000	9,000	201	2.3	-	-
Overseas	11.0%	8.0%	6.9%					9.4%	9.0%	9.0%				
Real estate business	1,222	750	862	-359	-29.4	112	15.0	1,287	1,500	1,500	213	16.5	-	-
Profit margin	22.7%	30.0%	30.4%					16.3%	33.3%	33.3%				
SG&A expenses	10,290	12,000	11,534	1,244	12.1	-465	-3.9	23,581	23,500	24,500	919	3.9	1,000	4.3
Operating income	10,988	5,750	11,868	879	8.0	6,118	106.4	20,480	17,000	19,500	-980	-4.8	2,500	14.7
Non-operating income	846	900	874	27	3.3	-25	-2.9	1,832	1,700	1,900	68	3.7	200	11.8
Ordinary income	11,834	6,650	12,742	908	7.7	6,092	91.6	22,312	18,700	21,400	-912	-4.1	2,700	14.4
Extraordinary income (loss)	604	-	(27)	-632	-	-27	-	(1,013)	-	-	1,013	-	-	-
Profit before income taxes	12,439	6,650	12,714	275	2.2	6,064	91.2	21,299	18,700	21,400	100	0.5	2,700	14.4
Income taxes	1,369	1,000	1,463	94	6.9	463	46.3	2,431	2,500	2,600	168	6.9	100	4.0
Profit	11,070	5,650	11,251	181	1.6	5,601	99.1	18,867	16,200	18,800	-67	-0.4	2,600	16.0
Dividend per share (yen)	-	-	-	-	-	-	-	10.0	10.0	12.0	2.0	20.0	2.0	20.0

Note: These statements include Toda Corporation's forecasts based on information currently available as of the announcement date, which are subject to a number of risks and uncertainties. Therefore, the actual results of developments may differ from those presented in these forward-looking statements due to the changes in various factors.

**(3) Orders Received, Net Sales and Balance Brought Forward (non-consolidated)**

1) Orders Received

(Millions of yen)

Business segment/Classification	Six-month Period from Apr. 1, 2015 to Sept. 30, 2015		Six-month Period from Apr. 1, 2016 to Sept. 30, 2016		Change		Previous Fiscal Year (from Apr. 1, 2015 to Mar. 31, 2016)	
	Amount	Ratio (%)	Amount	Ratio (%)	Amount	Percentage (%)	Amount	Ratio (%)
<b>I Construction business</b>								
(A) Architectural construction								
Domestic public sector	27,351	15.8	27,765	13.4	413	1.5	50,069	11.9
Domestic private sector	93,967	54.4	138,849	66.9	44,882	47.8	258,990	61.6
Overseas	92	0.1	2,056	1.0	1,964	-	229	0.1
Subtotal	121,411	70.2	168,671	81.3	47,260	38.9	309,289	73.5
(B) Civil engineering								
Domestic public sector	34,987	20.2	29,242	14.1	-5,744	-16.4	88,384	21.0
Domestic private sector	11,048	6.4	6,754	3.3	-4,293	-38.9	15,153	3.6
Overseas	-	-	8	0.0	8	-	32	0.0
Subtotal	46,035	26.6	36,005	17.4	-10,029	-21.8	103,569	24.6
(C) Total (A)+(B)								
Domestic public sector	62,339	36.1	57,008	27.5	-5,330	-8.6	138,453	32.9
Domestic private sector	105,015	60.8	145,603	70.2	40,588	38.7	274,144	65.2
Overseas	92	0.1	2,065	1.0	1,973	-	261	0.1
Subtotal	167,446	96.9	204,677	98.6	37,231	22.2	412,859	98.1
II Real estate business	5,393	3.1	2,834	1.4	-2,558	-47.4	7,910	1.9
<b>III Total (I + II)</b>	<b>172,839</b>	<b>100.0</b>	<b>207,512</b>	<b>100.0</b>	<b>34,672</b>	<b>20.1</b>	<b>420,769</b>	<b>100.0</b>

2) Net Sales

(Millions of yen)

Business segment/Classification	Six-month Period from Apr. 1, 2015 to Sept. 30, 2015		Six-month Period from Apr. 1, 2016 to Sept. 30, 2016		Change		Previous Fiscal Year (from Apr. 1, 2015 to Mar. 31, 2016)	
	Amount	Ratio (%)	Amount	Ratio (%)	Amount	Percentage (%)	Amount	Ratio (%)
<b>I Construction business</b>								
(A) Architectural construction								
Domestic public sector	20,258	9.9	23,488	12.2	3,230	15.9	43,607	9.4
Domestic private sector	138,309	67.4	121,960	63.2	-16,348	-11.8	317,820	68.6
Overseas	379	0.2	471	0.2	91	24.2	862	0.2
Subtotal	158,947	77.4	145,920	75.6	-13,026	-8.2	362,290	78.2
(B) Civil engineering								
Domestic public sector	34,617	16.9	38,207	19.8	3,590	10.4	72,631	15.7
Domestic private sector	5,819	2.8	5,724	3.0	-94	-1.6	19,443	4.2
Overseas	518	0.3	242	0.1	-276	-53.3	1,200	0.3
Subtotal	40,954	19.9	44,174	22.9	3,219	7.9	93,274	20.1
(C) Total (A)+(B)								
Domestic public sector	54,875	26.7	61,696	32.0	6,820	12.4	116,238	25.1
Domestic private sector	144,128	70.2	127,684	66.2	-16,443	-11.4	337,264	72.8
Overseas	897	0.4	713	0.4	-184	-20.5	2,063	0.4
Subtotal	199,901	97.4	190,094	98.5	-9,807	-4.9	455,565	98.3
II Real estate business	5,393	2.6	2,834	1.5	-2,558	-47.4	7,910	1.7
<b>III Total (I + II)</b>	<b>205,295</b>	<b>100.0</b>	<b>192,929</b>	<b>100.0</b>	<b>-12,365</b>	<b>-6.0</b>	<b>463,476</b>	<b>100.0</b>

3) Balance Brought Forward

(Millions of yen)

Business segment/Classification	FY 2015 2Q (As of Sept. 30, 2015)		FY 2016 2Q (As of Sept. 30, 2016)		Change		Previous Fiscal Year (As of Mar. 31, 2016)	
	Amount	Ratio (%)	Amount	Ratio (%)	Amount	Percentage (%)	Amount	Ratio (%)
<b>I Construction business</b>								
(A) Architectural construction								
Domestic public sector	60,732	11.2	64,377	11.8	3,645	6.0	60,100	11.3
Domestic private sector	314,247	57.9	316,649	57.8	2,401	0.8	299,759	56.3
Overseas	900	0.2	2,139	0.4	1,239	137.6	554	0.1
Subtotal	375,880	69.2	383,166	70.0	7,285	1.9	360,415	67.6
(B) Civil engineering								
Domestic public sector	138,938	25.6	145,356	26.6	6,417	4.6	154,321	29.0
Domestic private sector	24,085	4.4	15,596	2.8	-8,489	-35.2	14,566	2.7
Overseas	4,174	0.8	3,291	0.6	-883	-21.2	3,524	0.7
Subtotal	167,198	30.8	164,243	30.0	-2,954	-1.8	172,412	32.4
(C) Total (A)+(B)								
Domestic public sector	199,670	36.8	209,733	38.3	10,063	5.0	214,421	40.2
Domestic private sector	338,333	62.3	332,245	60.7	-6,087	-1.8	314,326	59.0
Overseas	5,074	0.9	5,430	1.0	355	7.0	4,079	0.8
Subtotal	543,079	100.0	547,410	100.0	4,331	0.8	532,827	100.0
II Real estate business	-	-	-	-	-	-	-	-
<b>III Total (I + II)</b>	<b>543,079</b>	<b>100.0</b>	<b>547,410</b>	<b>100.0</b>	<b>4,331</b>	<b>0.8</b>	<b>532,827</b>	<b>100.0</b>